Onsite Power Management for Better Buildings
Forward Looking Statements

This Presentation may contain statements which constitute “forward-looking information”, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company’s future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including the Company’s quarterly and annual Management’s Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements other than as may be required by applicable law.
# Capital Structure: LPS-TSXV

<table>
<thead>
<tr>
<th>Stock Price C$</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.00</td>
<td>0</td>
</tr>
<tr>
<td>$0.10</td>
<td>100</td>
</tr>
<tr>
<td>$0.20</td>
<td>200</td>
</tr>
<tr>
<td>$0.30</td>
<td>300</td>
</tr>
<tr>
<td>$0.40</td>
<td>400</td>
</tr>
<tr>
<td>$0.50</td>
<td>500</td>
</tr>
<tr>
<td>$0.60</td>
<td>600</td>
</tr>
<tr>
<td>$0.70</td>
<td>700</td>
</tr>
<tr>
<td>$0.80</td>
<td>800</td>
</tr>
</tbody>
</table>

## Market Capitalization

All figures in C$ million except per share values
All values as of May 27, 2020, unless otherwise indicated

- **Share price**: $0.22
- **Shares outstanding**: 101.9
- **Market Capitalization (basic)**: $22.4
- **Options**: 7.0
- **Warrants**: 0.0
- **Fully diluted shares outstanding**: 108.9
- **Market Capitalization (fully diluted)**: $24.0
- **Add debt (March 31, 2020)**: $0.6
- **Less cash and cash equivalents (May 28, 2020)**: $3.3
- **Total EV**: $21.3
Reasons to Invest in Legend Power® Systems (LPS-TSXV)

i. Addresses the global issues of building energy waste ($38 billion/year in the US) and the market related to building maintenance and repairs ($35 billion/year in the US) due to power quality issues from the electric Grid.

ii. SmartGATE Insights™ platform provides data and actionable intelligence on up to 200 building power parameters, highlighting where operators can save money, reduce waste, lower greenhouse gas emissions.

iii. SmartGATE™ autocorrects for these common building power challenges and reports corrective action to building operators.

iv. Legend solutions have been validated by marquee clients, including a global Fortune 100 tech company, numerous REITS, leading universities and government agencies.

v. Solid balance sheet with low burn rate to execute on expansion plan across North America through both direct and partnership go-to-market strategy.
The Problem: Power Quality Issues from Grid Affects Building Value

- **Electrical Utility**
  - Transient Sags & Swells
  - Over Voltage
  - Under Voltage
  - Unbalance
  - Power Factor

- **Buildings**
  - System Up-Time & Life-Time
  - Tenant Experience
  - Costs (Energy & Maintenance)
  - Carbon Emissions
  - Profits
  - Market Value

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Buildings Waste Billions of Dollars Annually Because of Grid Issues

- $35B INCREASED REPAIR & MAINTENANCE COST DUE TO POWER QUALITY
  - EPRI Power Quality Study 2016

- $38B WASTED ENERGY SPEND
Customer’s Desired State...

Positive Occupant Experience

High Rental Rates

High Occupancy Rate

Low Operating Expense

High Profitability

High Net Asset Value
The Legend Power® Solution

A unique power management platform that first analyzes, then auto-corrects common building power challenges by rebuilding it into “premium power” that reduces risk to electrical systems and wasted spend.

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SmartGATE™  SmartGATE Insights™
SmartGATE™ Mitigates the Negative Realities of today’s Grid

Real-time Insights across a property portfolio

Electrical Utility → Database → Buildings

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The Problem: Commercial Buildings Waste Billions of Dollars of Energy Annually

The Solution: SmartGATE™ Platform Mitigates or Fixes Building Power Issues

- Transient Sags & Swells
- Over Voltage
- Under Voltage
- Unbalance
- Power Factor

Electrical Utility

SmartGATE™

Buildings

- System Up-Time & Life-Time
- Tenant Experience
- Costs (Energy & Maintenance)
- Carbon Emissions
- Profits
- Market Value
Analyzing Up to 200 Building Power Parameters for SmartGATE™

Key Customer Benefits:

✓ Electrical system awareness
✓ Protection for valuable assets
✓ Reduced outages and downtime
✓ Optimized predictive maintenance
✓ View SmartGATE™ activity
✓ Robust compliance
**SmartGATE Insights™**

Turns Electrical ‘Data’ into Actionable **Information**

...for a Building, or a Portfolio
SmartGATE Insights™

‘Energy Impact Report’ – Quantifying Risk & Benefit Across the Enterprise

Executive Summary

Executive Summary

Estimated 10-year energy savings for these 10 locations $4,437,000

Estimated 10-year Risk Mitigation (2 large events per building) $3,750,000
• **No direct competitor** – patented technology

• **Intelligent Controls** - dynamic capabilities adjust system to voltage requirements in real-time

• **Industrial-calibre Technology, Right-sized for Commercial** – smaller footprint and cost, better results

• **Electricity Reduction** - up to 8% reduction in electricity bills

• **Improved GHG Emissions Compliance** – enhanced ESG standing

• **Non-Disruptive Install** - easily integrated into electrical room; minimal or no occupant disruption

• **3-Year Warranty** – extendable to 20 years

• **LEED Points** - earn up to 4 LEED points

• **Incorporating Customer Feedback** – new remote monitoring system provides customers with data they want, with access from the cloud
Customer Validation

Multiple orders for the New York City building complex of a global Fortune 100 technology company
## Enterprise-wide Strategic Benefits for Customers

<table>
<thead>
<tr>
<th>Executive Team</th>
<th>Finance Team</th>
<th>Operations Team</th>
<th>Sustainability Team</th>
<th>Engineering Team</th>
</tr>
</thead>
</table>
| • Increase Profitability  
• Increased Value  
• Protect Tenant Experience  
• Competitive Differentiation  
• Better system reliability  
• Lower Tenant Power Cost  
• Sustainability Leadership | • Decreased Cost / Increased Profitability  
• Minimize Unplanned Costs  
• Compelling Investment Criteria  
• Favorable Depreciation / Tax Strategies  
• Extend lifetime of major systems  
• Variety of Purchase Options  
• 25 Year Asset | • Better System Reliability / Uptime  
• Fewer Tenant Complaints  
• Less Maintenance  
• Power Data for Malfunction Research  
• Proactive Data Driven Maintenance  
• Lower Costs | • kWh Reduction  
• Carbon Reduction  
• Peak Reduction  
• Lower Energy Costs | • Energy Data for Research  
• Voltage Control  
• Phase Balance Correction  
• Power Factor Gains |
Go-To-Market

The Problem: Commercial Buildings Waste Billions of Dollars of Energy Annually
# Financials

## Financial summary for the three and six months ended March 31, 2020 and 2019

<table>
<thead>
<tr>
<th></th>
<th>Three months ended March 31, 2020</th>
<th>Three months ended March 31, 2019</th>
<th>Change</th>
<th>Six months ended March 31, 2020</th>
<th>Six months ended March 31, 2019</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>676,359</td>
<td>769,443</td>
<td>(12)%</td>
<td>1,679,688</td>
<td>1,172,843</td>
<td>43%</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
<td>459,794</td>
<td>355,329</td>
<td>29%</td>
<td>1,249,023</td>
<td>432,161</td>
<td>189%</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>216,565</td>
<td>414,114</td>
<td>(48)%</td>
<td>430,663</td>
<td>740,682</td>
<td>(42)%</td>
</tr>
<tr>
<td><strong>Gross margin %</strong></td>
<td>32%</td>
<td>54%</td>
<td>(22)%</td>
<td>26%</td>
<td>63%</td>
<td>(37)%</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>(1,736,091)</td>
<td>(1,845,557)</td>
<td>(6)%</td>
<td>(3,356,522)</td>
<td>(3,330,400)</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>(1,467,805)</td>
<td>(1,285,984)</td>
<td>(14)%</td>
<td>(2,792,966)</td>
<td>(2,334,336)</td>
<td>(20)%</td>
</tr>
<tr>
<td><strong>Net loss</strong></td>
<td>(1,516,627)</td>
<td>(1,402,451)</td>
<td>8%</td>
<td>(2,998,825)</td>
<td>(2,493,783)</td>
<td>20%</td>
</tr>
</tbody>
</table>

1 Gross margin is based on a blend of both equipment and installation revenue.
2 Adjusted EBITDA is a non-IFRS financial measure. See EBITDA Reconciliation for details.

## Financial summary for the three and twelve months ended September 30, 2019 and 2018

<table>
<thead>
<tr>
<th></th>
<th>Three months ended September 30, 2019</th>
<th>Three months ended September 30, 2018 (reclassified)</th>
<th>Change</th>
<th>Twelve months ended September 30, 2019</th>
<th>Twelve months ended September 30, 2018 (reclassified)</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>485,543</td>
<td>1,283,433</td>
<td>(62)%</td>
<td>2,334,525</td>
<td>6,595,063</td>
<td>(65)%</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
<td>582,537</td>
<td>1,078,252</td>
<td>(46)%</td>
<td>1,363,977</td>
<td>3,604,254</td>
<td>(62)%</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>(96,994)</td>
<td>205,181</td>
<td>(147)%</td>
<td>970,548</td>
<td>2,990,809</td>
<td>(68)%</td>
</tr>
<tr>
<td><strong>Gross margin %</strong></td>
<td>(20)%</td>
<td>16%</td>
<td>(36)%</td>
<td>42%</td>
<td>45%</td>
<td>(3)%</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>(1,476,683)</td>
<td>(1,441,263)</td>
<td>3%</td>
<td>(6,351,413)</td>
<td>(5,618,313)</td>
<td>13%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>(1,798,936)</td>
<td>(1,050,994)</td>
<td>(71)%</td>
<td>(5,265,924)</td>
<td>(1,981,639)</td>
<td>(166)%</td>
</tr>
<tr>
<td><strong>Net loss</strong></td>
<td>(2,243,219)</td>
<td>(1,181,896)</td>
<td>105%</td>
<td>(6,093,156)</td>
<td>(2,559,385)</td>
<td>138%</td>
</tr>
</tbody>
</table>

1 Certain components of previous year columns have been reclassified to conform with the presentation of fiscal 2019 periods.
2 Cost of Sales has been adjusted to better conform with current accounting practice; namely, sales commissions and selling fees are now accounted for separately under “Selling Costs”.
3 Gross margin is based on a blend of both equipment and installation revenue.
4 Adjusted EBITDA is a non-IFRS financial measure. See EBITDA Reconciliation for details.
Randy Buchamer – President, CEO, Director

Randy was Managing Director, Operations for The Jim Pattison Group and held executive roles with Mohawk Oil Company and directorships of several technology and resource firms. Under his leadership, Mohawk Oil was restructured, underwent a successful corporate turnaround and was listed on the Toronto Stock Exchange. Randy has led or provided mentorship in the transformation of several under-performing private and public firms over the years.

Steve Vanry, CFA, CIM – CFO & COO

Mr. Vanry has 22-years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions, regulatory compliance, accounting and financial reporting.
Contact Us

Please reach out should you have any questions about Legend Power®.

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