Legend Power Systems Inc.

MANAGEMENT'S DISCUSSION AND ANALYSIS
Three-months ended December 31, 2015

Dated February 29, 2016

ABOUT THIS MD&A

This discussion and analysis of financial position and results of operation is prepared as at February 29, 2016, and should be read in conjunction with the unaudited condensed interim consolidated financial statements and the accompanying notes for the three-months ended December 31, 2015 and 2014 of Legend Power Systems Inc. ("Legend" or the "Company"). The following disclosure and associated financial statements are presented in accordance with IFRS. Except as otherwise disclosed, all comparative information provided is in accordance with IFRS. Except as otherwise disclosed, all dollar figures included therein and in the following Management's Discussion and Analysis ("MD&A") are quoted in Canadian Dollars.

The Company's certifying officers, based on their knowledge, having exercised reasonable diligence, are also responsible to ensure that these filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by these filings, and these financial statements together with the other financial information included in these filings. The Board of Directors' approves the Financial Statements and MD&A and ensures that management has discharged its financial responsibilities. The Board's review is accomplished principally through the Audit Committee, which meets periodically to review all financial reports, prior to filing.

Additional information relevant to the Company can be found on the SEDAR website at www.sedar.com and the Company's website at www.legendpower.com.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

This MD&A may contain statements which constitute 'forward-looking, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including the Company's quarterly and annual Management's Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements other than as may be required by applicable law.

OUR BUSINESS

Legend Power Systems Inc. and its wholly owned subsidiaries, 0809882 B.C. Ltd. - (Canada), Legend Power Systems Corp. - (USA) and LPSI (Barbados) Limited - (Barbados), (collectively, the "Company" or "Legend") is an electrical energy conservation company that markets a patented device designed to provide energy savings through Conservation Voltage Reduction (CVR) to commercial and industrial customers. Many customers receive higher voltage levels than required from electrical utilities at certain points of the grid as the utilities attempts to reduce line loss across the feeder length. Higher than nominal voltage can affect the lifespan of electrical equipment and result in higher monthly utility bills. Legend utilizes a proprietary method that embodies the CVR concept. Legend's solution lowers demand and consumption through regulating voltage to maximize the efficiency of individual buildings . By delivering the optimal voltage to the user, the Electrical Harmonizer helps customers reduce their electricity bills and maintenance costs while increasing the life of electrical equipment.

Vision and Strategy

The Company's vision statement is - "To be the world's leading provider of electrical energy consumption reduction technologies". The Company's product, the Harmonizer, provides power savings to north American facilities typically in the 4% to 8% range, which is a fairly significant reduction for companies with large format real estate such as property management companies, big box retail, office buildings, schools, hospitals, multi-unit residential, hotels, etc. The typical payback period on an average system is between 2 to 3 years, making it a highly competitive energy saving option, especially with increasing energy costs in most jurisdictions.

Legend's business plan is to maintain a focus and concentration on proving out the business strategy in the Province of Ontario followed by expansion into the eastern United States in fiscal 2016.

In early 2015, the Company made the decision to release all of its independent part-time sales consultants in Ontario and replace them with a direct salesforce team. The sales force is now comprised of highly qualified and dedicated fulltime employees, who are making a significant contribution to the sales funnel by focusing on potential clients with multiple installation opportunities both in Canada and internationally.

With a new energetic sales force employed, the emphasis has been to establish connections and partner with key recommenders and influencers in the electrical industry as well as, expanding the sales funnel through existing relationships and new initiatives. Continued research and development is expected to provide new products for the 2000amp market and 208V systems for condominium and apartment towers in 2016. In addition, the Company has developed a Harmonizer with 480V capabilities for the US market.

The Company is now also providing financial solutions for potential customers with third party leasing options and in-house ESPA (Energy Savings Purchase Agreements) revenue sharing plans with zero to minimal down payments.

OVERALL PERFORMANCE

Results have been positive with significant success in introducing Legend's value proposition to name brand players and industry leaders in multiple verticals. The Company has seen improved growth in its sales funnel and anticipates continued revenue growth for 2016 and beyond.

For the three-months ended December 31, 2015 (Q1 2016)

Financial Highlights:

- achieved quarterly record revenue of $778,352
- gross profit margin of 55%
- 8 unique customer transactions
- total of 12 units sold
- $64,500 average unit sales price

Business Highlights and Accomplishments:

- Closed a share offering for gross proceeds of $1.66m.
- Achieved excellent results as one of the largest Canadian property management firms achieved an 8% energy saving with a Legend Harmonizer in their first building.

- New business development managers (sales) all secured at least their first new order.
- Secured new initial orders with accounts with the potential for national rollouts within their network.
- Obtained " Market Partners Network" status for Con Edison's Commercial & Industrial Energy Efficiency Program, which provides Legend the opportunity to communicate our skills and project experience to Con Edison's significant customer base. Con Edison is a top 10 U.S. utility serving the boroughs of New York and Westchester County.
- Now have over 8 key influencers working with Legend to market our Harmonizers in the Ontario marketplace.
- The Company strengthened its senior management team and Board of Directors with the appointments of Mark Petersen, P.Eng to Vice President Engineering, Steve Vanry, CFA, CIM as Chief Financial Officer (CFO), and Dave Guebert, CA, CPA as director.

RESULTS OF OPERATIONS

The Company both reports its financial results in and has determined its functional currency to be, the Canadian Dollar (Cdn$).

Financial Highlights for the three-month periods ended December 31, 2015 and 2014

	Three-months ended December 31		
(Cdn$, unless noted otherwise)	2015	2014	Change
Revenue	778,352	152,665	409.8%
Cost of sales	350,936	87,422	301.4%
Gross margin	427,416	65,243	555.1%
Gross margin %	54.9%	42.7%	12.2%
Operating expenses[2]	(675,597)	(656,875)	2.9%
Operating expense as % of sales	86.8%	430.3%	(343.5)%
Net (loss)	(247,940)	(689,226)	(64.0)%
EBITDA[1]	(87,491)	(498,874)	82.5%

[1]EBITDA; for the three-months ended December 31, 2015 and 2014, we are disclosing EBITDA, which is a non-IFRS financial measure, as a supplementary indicator of operating performance. We define EBITDA as net income or loss before interest, income taxes, amortization, foreign exchange amounts and non-cash stock based compensation.

[2] Before other items.

Revenues and Gross Margin

Revenues for the three-months ended December 31, 2015 were $778,352, an increase of $625,687 from $152,665 recorded in the same period in 2014. This significant increase in revenue is the result of strong product demand in light of the Company's ability to consistently deliver on energy savings for its customers and the multi-vertical, market penetration being achieved in Ontario by our new and focused sales team.

Quarterly revenue consists primarily of $509,470 from 7 units sold direct to customer with installation, and $267,334 from 5 units sold through channel partners.

Gross margin for the quarter was 54.9%, compared with 42.7% in the same period in 2014, and increase of 12.2%. Management expects gross blended margin to improve with volume, economies of scale, cost optimization and product mix.
All of the Companies 12 unit sales in the quarter were achieved in the Province of Ontario.

Net loss for the first quarter was $247,940 compared with $689,226 in the same period of 2014, an improvement of 64% or $441,286. The Company was able to realize this positive result by achieving significantly stronger sales, while keeping operating expenses virtually unchanged compared to the same period in 2014.

Included in the quarterly loss were several significant non-cash items which totaled $160,690, compared with $190,935 during the same period of 2014.

Operating Expenses

	Three-months ended December 31		
(Cdn$, unless noted otherwise)	2015	2014	Change
Advertising and promotion	7,490	27,160	(72.4)%
Amortization of patents	40,950	40,950	-
Consulting services	1,700	82,145	(97.9)%
Corporate	3,524	4,755	(25.9)%
Depreciation	3,953	3,733	5.9%
Insurance	9,618	8,941	7.6%
Interest and bank charges	706	1,055	(33.1)%
Legal and professional	23,447	21,000	11.7%
Office and general	15,532	16,342	(5.0)%
Product development	6,854	13,272	(48.4)%
Rent	30,362	29,301	3.6%
Salaries	371,414	249,264	49.0%
Share-based compensation	77,787	128,252	(39.3)%
Travel and entertainment	44,260	12,705	248.4%
Warranty expense	38,000	18,000	111.1%
Total operating expenses[1]	**675,597**	**656,875**	**2.9%**

[1] Before other items.

Total operating expenses for the quarter increased slightly to $675,597 from $656,875 in same period of 2014.

Select expenses include:

- Advertising and promotion costs for the first quarter were $7,490, down $19,670 from $27,160 in the same period in 2014, due to reduced expenditure on certain segments of online marketing.

- Consulting services for the quarter were $1,700, a significant decrease of $80,445 from $82,145 in the same period of 2014, when all sales personnel representing the Company were retained on a consultancy basis. In mid-2015 the Company chose to replace independent sales consultants with fulltime salaried employees.

- Legal and professional fees increased slightly during the quarter to $23,447 from $21,000 in the same period of 2014. These costs result primarily from legal fees and external accounting & audit fees.

- Product development consists primarily of costs relating to the design of the Company's products and to the development and testing of prototypes, not including salaries. These costs for the quarter amounted to $6,854 compared to $13,272 for the same period in 2014. In spite of this small decrease, the Company expects these costs to grow over time as it expands and refines its product offering for new vertical market segments.

- Salaries significantly increased by $122,150 to $371,414 during the quarter, from $249,264 in the same period of 2014, due primarily to the addition of engineering and production staff for product improvements and increased production capabilities. The majority of Salaries costs are applicable to the "in-house" sales personnel hired in June 2015.

- Share-based compensation expense is attributable to grants of incentive stock options to employees, officers, directors and consultants. Share based compensation is recognized and expensed in relation to the Fair Market Value and vesting periods associated with the options. Share-based compensation expense for the quarter was $77,787, compared with $128,252 during the same period in 2014.

- Travel expense for the first quarter increased by $31,555 to $44,260 compared with $12,705 during the same period of 2014, due to the need for Company personnel to more frequently be in Ontario to manage increased sales and operation activity there.

- Provision for potential warranty claims accrued for the quarter was $38,000 compared with $18,000 during the same period of 2014. Warranty provision is linked to sales volume, and the increase of $20,000 is due to the material increase in sales during the quarter.

Changes in US$ versus Cdn$ Exchange Rate

In spite of recent and significant appreciation in the value of the US$ versus the Cdn$, the Company's financials results were not been materially impacted. The Company does not as of yet sell the Harmonizer in the US, but it does purchase several components required for its manufacture, with payment terms denominated in US$. The most significant of these components are transformers, which have to date only increased nominally in Cdn$ cost terms. This is due to the fact that the foreign exchange differential is mostly offset by our supplier's willingness to pass along their savings on the cost of copper and steel used to manufacture the component. Our supplier's savings on its raw materials is the result of significant decreases in the quoted price for these metals. There is no guarantee that the Company's realized cost in Cdn$ terms for these and other components will not adversely change and perhaps have an impact on future financial results.

Quarterly Trends
(Cdn$, unless noted otherwise)

	2014			2015				2016
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Revenue	421,681	210,801	32,101	152,665	114,328	150,824	208,707	778,352
Gross margin	114,972	66,427	(36,370)	65,243	77,349	80,703	211,663[2]	427,416
Operating expenses	526,455	445,961	659,734	656,875	755,715	632,962	897,642	675,597
Loss before other items	(411,483)	(379,534)	(696,104)	(591,632)	(678,366)	(614,124)	(624,114)	(248,181)
Net loss	(422,820)	(414,439)	(844,141)	(689,226)	(712,869)	(610,621)	(527,448)	(247,940)
Loss per common share[1]	(0.010)	(0.008)	(0.040)	(0.012)	(0.012)	(0.011)	(0.008)	(0.004)

[1] *Basic and diluted*
[2] *Gross margin in Q4 2015 was artificially inflated due to timing differences resulting from fiscal year-end accounting adjustments*

Our quarterly revenues, gross margin, loss before other items and net loss results reflect significant variability, which management deems consistent with a young company on the learning curve. We expect future quarterly fiscal results to demonstrate a more consistent growth trend for revenue, gross margin and eventually overall profitability.

Q1 2016 revenues and gross margin were substantially over trend, which is due to strong product demand generated by the Company's ability to consistently deliver on energy savings for its customers and the success of our new sales team in penetrating the Ontario market.

Operating expenses have been relatively stable between Q4 2014 and Q1 2016 other than an increase experienced in Q4 2015, which was primarily associated with year-end accruals.

The net loss during Q4 2014 and Q1 2015 were both materially impacted by significant other expenses. During these two quarterly periods, the Company incurred one-time, loss on product installation costs.

FINANCIAL CONDITION, CAPITAL RESOURCES AND OTHER DISCLOSURES

Summary of Consolidated Statement of Cash Flows

	Three-months ended December 31	
(Cdn$, unless noted otherwise)	2015	2014
Cash used in operating activities	(539,785)	(793,061)
Cash used in investing activities	(550)	(5,047)
Cash provided by financing activities	1,634,346	2,000
Total change in cash	1,094,011	(796,108)

Cash used in operating activities
During the three months ended December 31, 2015, cash used in our operating activities, excluding changes in working capital, was $87,250 which is down $411,041 from the same period in 2014, a decrease which is due to a significantly reduced net loss during the first quarter. Changes in non-cash working capital items were negative $452,535, up from negative 294,770 in the same period of 2014. This increase was due primarily to higher accounts receivable which was offset somewhat by a decrease in inventory and increase in accounts payable. From a sales perspective the Company typically experiences an accounts receivable cycle averaging between 4-6 months, which with our growing sales has resulted in a large increase in accounts receivable. We actively manage our working capital by monitoring inventory turnover data, collection of accounts receivable, and taking advantage of trade discounts and/or extended payment terms granted by suppliers.

Cash used in investing activities
During the three-months ended December 31, 2015, cash used for investing activities was $550, down from $5,047 used in the same period of 2014.

Cash provided by investing activities
During the three months ended December 31, 2015, cash provided from financing activities was $1.63 million, up from $2,000 in the same period of 2014. The increase relates to an equity private placement for gross proceeds of $1.66 million, which closed in Q1. The private placement consisted of 8.3 million units, with each unit priced at $0.20 and consisting of a common share and common share purchase warrant.

Working Capital Items

(Cdn$, unless noted otherwise)	December 31, 2015	September 30, 2015	Change
Cash	1,630,127	536,116	204.1%
Accounts receivable	1,390,676	646,800	115.0%
Inventory	473,299	572,912	(17.4)%
Prepaids	70,189	82,589	(15.0)%
Total current assets	**3,564,291**	**1,838,417**	**93.9%**
Trade payables	259,735	189,060	37.4%
Accrued Liabilities	318,497	209,843	51.8%
Total current liabilities	**578,232**	**398,903**	**45.0%**
Working capital	**2,986,059**	**1,439,514**	**107.4%**

Liquidity and capital resources measures

As at December 31, 2015, the Company had cash of $1,630,127 (September 30, 2015: $536,116), total assets of $3,829,630 (September 30, 2015: $2,148,109) and current liabilities of $578,232 (September 30, 2015: $398,903). As at December 31, 2015, the Company had working capital of $2,986,059 (September 30, 2015: $1,439,514).

Based on the working capital as at December 31, 2015 and estimated cash requirements for the balance of 2016, management believes the Company has sufficient capital to continue business operations over at least the next twelve months.

The Company has traditionally relied in the past on equity financing to raise the requisite financial resources. There is no assurance that profitability will be achieved or that management will be successful in obtaining financing when and if required on terms acceptable to the Company.

Accounts Receivable

Accounts receivable at December 31, 2015 was $1,390,676 compared with $646,800 at September 30, 2015, an increase of $743,876. The increase was due primarily to the large number of sales that were recorded in the second half of 2015 and the associated 4-6 month accounts receivable turnover.

Inventory

The Company's ability to fulfill customer orders on a timely basis is dependent on carrying an inventory of various components. Management has deemed certain of these components as strategically important and will purchase them in advance of specific customer orders requiring their use to address product lead time building of stock systems for rapid delivery or, either because they require several weeks for delivery to us or a specialty item available only from a limited supplier base.

At December 31, 2015 inventory was $473,299 compared with $572,912 at September 31, 2015 a decrease of $99,613. The reduced inventory amount was due primarily to a fiscal year-end (September 30, 2015) adjustment regarding the delayed revenue recognition of a certain sale, which had a temporary impact on inventory reported.

Current Liabilities

Trade payables and accrued liabilities at December 31, 2015 were $259,735 and $318,497 respectively, compared with $189,060 and $209,843 at September 30, 2015. The increase in payables was due in most part to the GST/HST payable on sales during the quarter. The increase in accrued liabilities relates primarily to $120,000 recorded in relation to expected installation costs.

Contractual Obligations and Commitments

The Company's office premises in Burnaby, BC are subject to an operating lease that expires on July 31, 2016. As at December 31, 2015, the remaining lease obligation totals $65,093 subject to changes or increases in Company's portion of the landlord's common area charges and/or property taxes.

As of February 9, 2016, the Company committed to an operating lease for its new office premises in Vancouver, BC, which expires on September 30, 2020. The obligation associated with this new lease for calendar 2016 is $94,299.

The Company has an employment agreement with the President and CEO of the Company that contains severance provisions whereby termination without cause could result in additional costs to the Company unless re-negotiated or settled otherwise.

Proposed Transactions

None.

Outstanding Share Data

Class of Security	Number outstanding at September 30, 2015	Net issued (grants, cancellations, exercises)	Number outstanding at December 31, 2015	Net issued (grants, cancellations, exercises)	Number outstanding at February 29, 2016
Shares[1]	59,397,389	8,798,750	68,196,139	-	68,196,139
Options	4,856,160	(66,666)	4,789,494	1,441,668	6,231,162
Warrants	10,510,053	8,798,750	19,308,803	-	19,308,803

[1] *The Company's authorized share capital is an unlimited number of common shares without par value. All issued common shares are fully paid.*

Share offering

On December 30, 2015 the Company closed a private placement financing for gross proceeds of $1,660,000 by the issuance of 8,300,000 units at $0.20 per unit. Each unit consisted of one common share and one non-transferable warrant, each whole warrant entitling the purchase of a common share for two years at $0.40. The Company also issued 498,750 units (with the same terms referenced above) in satisfaction of finder's fees equal to 7% of certain proceeds received. Cash share issuance costs incurred in connection with the private placement were $25,654.

Incentive stock option grant

Subsequent to December 31, 2105, the Company's board of directors approved the grant of 1,941,666 incentive stock options to employees, directors and consultants. The options are exercisable at a price of $0.25 per share, and will vest over a 3-year period. The options expire on January 26, 2021.

Off-Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

RISKS AND UNCERTAINTIES

In the course of our operations, we are exposed to various business risks and uncertainties that can affect our financial condition. While some financial exposures are reduced through insurance, hedging and other risk management measures we have in place, there are certain cases where the market and operating risks are driven by external factors beyond our influence and control. A discussion of certain risks that may affect us is included in our annual MD&A.

Legend's share price has been highly volatile following its TSX-V listing on July 3, 2008 due to market conditions and may continue to experience significant fluctuation in the future. Among the factors that could affect Legend's share price are: quarterly variations in operating results, news announcements, research reports by analysts and other developments with respect to the Company's industry or competitors, changes in general market conditions, lack of liquidity in the marketplace and domestic and international economic factors unrelated to the Company's performance.

The markets for equity securities of technology companies have been highly volatile recently and the market price of Legend's common shares may be subject to innovations or new products by the Company or its competitors, fluctuations in energy prices, patent or proprietary rights developments and market conditions for high technology stocks in general. In addition, stock markets in recent years have experienced extreme price and volume fluctuations that often have been unrelated or disproportionate to the operating performance of individual companies. These market fluctuations may adversely affect the market price of Legend's shares. There can be no assurance that the trading price of Legend's shares will remain at or near the current trading price.

RELATED PARTY DISCLOSURES

The Company entered into the following related party transactions during the three-months ended December 31, 2015. The terms and conditions of the transactions with key management personnel and non-executive directors and/or their related parties were no more favorable than those available, or which might reasonably be expected to be available, on similar transactions with non-related entities on an arm's length basis.

Transactions with Key Management Personnel
During the three months ended December 31, 2015 and 2014, the following amounts were incurred with respect to the Company's CEO (Mr. Randy Buchamer) and the CFO (Mr. Shabir Dhanani):

	Three-months ended December 31	
(Cdn$, unless noted otherwise)	2015	2014
Salaries – R. Buchamer	50,000	50,000
Salaries – S. Dhanani	25,500	25,500
Share based compensation – R. Buchamer	42,591	4,123
Share based compensation – S. Dhanani	1,150	1,145
Total	**124,341**	**80,768**

Transactions with Other Related Parties

During the three months ended December 31, 2015 and 2014, the following amounts were incurred with respect to the Company's non-executive directors (Messrs. Michael Atkinson, Jamie Blundell, Michael Harcourt and Matt Walker):

	Three-months ended December 31	
(Cdn$, unless noted otherwise)	2015	2014
Share based compensation – M. Atkinson	6,414	2,578
Share based compensation – J. Blundell	1,922	3,266
Share based compensation – M. Harcourt	1,425	2,455
Share based compensation – M. Walker	1,922	3,266
Total	**11,683**	**11,565**

NEW ACCOUNTING STANDARDS NOT YET ADOPTED

The following is an overview of new accounting standards that the Company will be required to adopt in future years. The Company does not expect to adopt any of these standards before their effective dates. The Company continues to evaluate the impact of these standards on its consolidated financial statements.

(i) IFRS 9 - *Financial Instruments*. This standard partially replaces IAS 39 - *Financial Instruments: Recognition and Measurement*. IFRS 9 measures financial assets, after initial recognition, at either amortized cost or fair value. Existing IAS 39 classifies financial assets into four measurement categories. The standard is effective for annual periods beginning on or after January 1, 2018. In the year of adoption, the Company is required to provide additional disclosures relating to the reclassified financial assets and liabilities.

(ii) IFRS 15 - *Revenue from contracts with customers.* IFRS 15 is effective for annual periods beginning on or after January 1, 2018. IFRS 15 specifies how and when to recognize revenue as well as requires entities to provide users of financial statements with more informative, relevant disclosures. The standard supersedes IAS 18, Revenue, IAS 11, Construction Contracts, and a number of revenue-related interpretations. The new standard will apply to nearly all contracts with customers: the main exceptions are leases, financial instruments and insurance contracts.

FINANCIAL INSTRUMENTS AND OTHER INSTRUMENTS

Financial risk management objectives and policies
The Company's financial instruments include cash, amounts receivable, trade payables, accrued liabilities, and finance fee payable. The risks associated with these financial instruments and the policies regarding their management are discussed below. Management monitors these risk exposures to ensure appropriate measures are implemented in a timely and effective manner.

Foreign currency risk

The Company has not entered into any derivative instruments to manage foreign exchange fluctuations.

At December 31, 2015 the Company has no significant foreign currency denominated financial liabilities, and did not hold any significant foreign currency denominated financial assets.

Interest rate risk

The Company is not exposed to significant interest rate risk.

Credit risk

Credit risk is the risk of an unexpected loss if the counterparty to a financial instrument fails to meet its contractual obligations. The credit risk associated with cash is believed to be minimal as cash is on deposit with Canadian and foreign banks that are believed to be creditworthy. Amounts receivable is comprised primarily of amounts due from large corporations. The Company does not believe it is exposed to significant credit risk.

Liquidity risk

Liquidity risk is managed by ensuring sufficient financial resources are available to meet obligations associated with financial liabilities. The table below is based on the contractual maturity dates of financial assets and the earliest date on which the Company can be required to settle financial liabilities.

OTHER MD&A REQUIREMENTS

Additional information relating to the Company may be found on or in:

· SEDAR at www.sedar.com;

· the Company's website at www.legendpower.com;

· the Company's first quarter financial statements for the three-month period ended December 31, 2015.

Approval

The Board of Directors of the Company has approved the disclosure contained in this Management's Discussion and Analysis.

On Behalf of the Board of Directors,
"Randy Buchamer"
Randy Buchamer
President, CEO and Director
February 29, 2016